

# CANADIAN BARREL HORSE INCENTIVE

## MINUTES OF MEETING: July 26, 2015

- I. The meeting was called to order at 10:20am.
- II. Directors in attendance at the meeting are: 5 and program coordinator. On the phone 3
- III. Motion to adopt the agenda for today's meeting. Seconded the motion. All were in favor. 0 opposed. Motion passed.
- IV. Moved to adopt the minutes from both the May 3, 2015 and June 10, 2015 meetings. Seconded the motion. All were in favor. 0 opposed. Motion passed.
- V. **Treasures Report:** made a motion that treasurer's report be adopted as read. Seconded the motion. All voted in favor. 0 opposed. Motion carried.
- VI. **OLD BUSINESS**
  - a) **SS Payout Structure:** It was agreed that with the larger purses that we would like to pay more holes. Presented the board with a payout structure similar to what is used in horse racing and the board likes its format. made a motion that the 2018 & 2019 Super Stakes pay 8 holes with 1<sup>st</sup> -40%, 2<sup>nd</sup> -21.5%, 3<sup>rd</sup> - 11%, 4<sup>th</sup> - 8%, 5<sup>th</sup> - 7%, 6<sup>th</sup> - 5%, 7<sup>th</sup> - 4%, 8<sup>th</sup> - 3.5%. These percentages will apply to both the rider and stallion owner purse in both the futurity and derby. seconded the motion. All voted in favor. 0 opposed. Motion passed.
  - b) **SS Rules / Capping:** The board has had much discussion on whether or not to cap the number of stallions in the super stakes program. The primary concern we have been hearing from the membership is that there are too many super stakes horses and because of that their value has decreased. made a motion that we cap the number of super stakes stallions at 125. Any current CBHI stallions will have the option to get into the super stakes program for the 2016 year. If they forfeit that nomination in 2016 they will go onto the waiting list. Any new stallions that are not currently in the program will automatically go onto the waiting list as of today. seconded the motion. All voted in favor. 0 opposed. Motion passed. Next we discussed the rules pertaining to the capping of the super stakes stallions.
    - 1) The super stakes stallions are capped at 125.
    - 2) A waiting list will be put in place. Stallions will be placed on the waiting list by order of mail date on the envelope with the stallion nomination form for the CBHI program.
    - 3) If an owner's current super stakes stallion dies or becomes unfit for breeding they will have 1 year to replace him with a new stallion. After 1 year has passed any new stallion(s) this owner wishes to nominate will go to the bottom of the waiting list.
    - 4) In regards to replacing a stallion that is NOT deceased or unfit for breeding, an owner can remove any one or more of their stallion(s) that are currently enrolled the super stakes program and replace it with a new stallion that hasn't been previously enrolled. The new stallion must be registered in the same owner's name of the stallion it is replacing.
    - 5) If a super stakes stallion is sold, the selling owner has the option to keep that super stakes stallion spot for themselves to replace it with a new stallion. It must be replaced within 1 year or the owner forfeit's that super stakes berth. The seller must send in a letter notifying the CBHI office of their intent to keep their super stakes spot for a new stallion and to remove the sold stallion from the list. The selling owner can also choose to pass that super stakes spot on with the stallion to the new owner. If this

happens, a letter from both the seller and the buyer of the stallion in question must be sent to the CBHI office notifying them of their intent. Kelly Strei will add a statement to the CBHI/super stakes stallion nomination form that all outstanding super stakes breeding's must be honored in the event of a stallion being sold.

- 6) If your stallion(s) is currently in the super stakes program they will continue to be unless:
- A) You are late paying. Your stallion(s) will be put on the bottom of the waiting list.
  - B) An NSF cheque is received. Your stallion(s) will be put on the bottom of the waiting list.
- Made a motion to adopt the above super stakes rules. Seconded the motion. All voted in favor. 0 opposed. Motion passed.
- c) **Rules and Regulations** : tabled until next meeting.

### **NEW BUSINESS**

- a) **Sale in Saskatchewan for aged super stakes horses:** as per our discussion at the June 10, 2015 meeting, the CBHI is not affiliated with this sale being held in Saskatchewan. The sale is a go and anyone wishing to consign a super stakes horse to this sale can do so. The CBHI will send out letters to the membership to notify them of this option to market their super stakes horses.